

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Middle District of North CarolinaCase number (if known) _____ Chapter **7**☐ Check if this an amended filing

Official Form 205

Involuntary Petition Against a Non-Individual

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against a non-individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed

1. Chapter of the Bankruptcy Code Check one:

☒ Chapter 7☐ Chapter 11**Part 2: Identify the Debtor**2. Debtor's name **Chadley Capital LLC**

3. Other names you know the debtor has used in the last 8 years

Include any assumed names, trade names, or *doing business as* names.

4. Debtor's federal Employer Identification Number (EIN) ☒ Unknown

EIN _____

5. Debtor's address

Principal place of business**6081 Mountain Brook Road**

Number Street

Greensboro NC 27455-0000

City State Zip Code

Guilford

County

Mailing address, if different

Number Street

P.O. Box

00000-0000

City State Zip Code

Location of principal assets, if different from principal place of business

Number Street

City State Zip Code

6. Debtor's website (URL) **chadleycap.com**

7. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other type of debtor. Specify: _____

8. Type of debtor's business

Check one:

☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))

Debtor **Chadley Capital LLC**

Case number (if known)

- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☐ None of the types of business listed.
- ☒ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?

- ☐ No
- ☒ Yes. Debtor

Debtor **Chadley Management, INC., d/b/a Spartan Safe**

Relationship

AffiliateDistrict **Middle District of North Carolina**Date filed **December 8, 2022**
MM / DD / YYYY

Case number, if known

22-50726**Part 3: Report About the Case****10. Venue**

Check one:

- ☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations

Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).
The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).

At least one box must be checked:

- ☒ The debtor is generally not paying its debts as they become due, unless they are in the subject of a bona fide dispute as to liability or amount.
- ☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?

- ☒ No
- ☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

13. Each petitioner's claim

Name of petitioner	Nature of petitioner's claim	Amount of the claim above the value of any lien
Marcus Shelton	Judgments	\$5461925
		\$
		\$
Cripps Properties	Breach of Contract	\$675991.67
		\$
		\$
Richard Vanstory Jr.	Breach of Contract	\$111429.65
		\$
		\$
The Giaimo Management, LLC	Breach of Contract	\$1144976.63
		\$
		\$
New Century Hospitality Inc.	Breach of Contract	\$54805.59
		\$
		\$
Century Oaks Management Group	Breach of Contract	\$626,868.11

Debtor **Chadley Capital LLC**

Case number (if known)

LLC**Bonny B. Shelton****Judgment**

\$

\$

\$2440229.94

\$

\$

Kendall Ward**Breach of Contract****\$250000**

\$

\$

R.L. Vanstory Company, L.L.C**Breach of Contract****\$640492.96**

\$

\$

Total of petitioners' claims **\$11406719.6**

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4 Request for Relief

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative**Attorneys****Name and mailing address of petitioner****Marcus Shelton**

Name

7304 Autumn Lake Dr.

Number Street

Summerfield NC 27358-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**

MM / DD / YYYY

/s/ Marcus Shelton

Signature of petitioner or representative, including representative's title

Robert A. Cox, Jr.

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

525 N. Tryon Street, Suite 1400

Number Street

Charlotte NC 28202-0000

City State Zip Code

Contact phone **704-227-1069** Email **RCox@lawhssm.com**Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**

MM / DD / YYYY

Petitioners or Petitioners' Representative**Attorneys****Name and mailing address of petitioner****Cripps Properties**

Name

Official Form 205

Robert A. Cox, Jr.

Printed name

Involuntary Petition Against a Non-Individual

page 3

Debtor **Chadley Capital LLC**

Case number (if known)

5009 Forest Oaks Drive

Number Street

Greensboro NC 27406-8318

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Kevin T. Cripps**

Signature of petitioner or representative, including representative's title

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

**525 N. Tyron Street
Suite 1400**Number Street
Charlotte NC 28202-0000City State Zip Code
Contact phone Email **RCox@lawhssm.com**
704-227-1069Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY**Petitioners or Petitioners' Representative**

Name and mailing address of petitioner

Richard Vanstory Jr.

Name

4807 Koger Blvd Suite E

Number Street

Greensboro NC 27407-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Richard Vanstory Jr.**

Signature of petitioner or representative, including representative's title

Attorneys**Robert A. Cox, Jr.**

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

**525 N. Tyron Street
Suite 1400**Number Street
Charlotte NC 28202-0000City State Zip Code
Contact phone Email **RCox@lawhssm.com**
704-227-1069Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY**Petitioners or Petitioners' Representative**

Name and mailing address of petitioner

The Giaimo Management, LLC

Name

6175 Center Camp CourtNumber Street
Official Form 205

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Richard Vanstory Jr.**

Signature of petitioner or representative, including representative's title

Attorneys**Robert A. Cox, Jr.**

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

Debtor **Chadley Capital LLC**

Case number (if known)

Greensboro NC 27455-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Francesco Giaimo**

Signature of petitioner or representative, including representative's title

**525 N. Tyron Street
Suite 1400**Number Street
Charlotte NC 28202-0000City State Zip Code
Contact phone Email **RCox@lawhssm.com**
704-227-1069Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY**Petitioners or Petitioners' Representative****Name and mailing address of petitioner
New Century Hospitality Inc.**

Name

5304 Century Oaks Dr

Number Street

Greensboro NC 27455-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Antonio Giaimo**

Signature of petitioner or representative, including representative's title

Attorneys**Robert A. Cox, Jr.**

Printed name

Hamilton Stephens Steele + Martin, PLLCFirm name, if any
**525 N. Tyron Street
Suite 1400**Number Street
Charlotte NC 28202-0000
City State Zip Code
Contact phone Email **RCox@lawhssm.com**
704-227-1069Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY**Petitioners or Petitioners' Representative****Name and mailing address of petitioner
Century Oaks Management Group LLC**

Name

3704 Watauga Drive

Number Street

Greensboro NC 27410-0000

City State Zip Code

Attorneys**Robert A. Cox, Jr.**

Printed name

Hamilton Stephens Steele + Martin, PLLCFirm name, if any
**525 N. Tyron Street
Suite 1400**

Number Street

Debtor **Chadley Capital LLC**

Case number (if known)

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Antonino Giaimo**

Signature of petitioner or representative, including representative's title

Charlotte NC 28202-0000City State Zip Code
Contact phone **704-227-1069** Email **RCox@lawhssm.com**Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY

Petitioners or Petitioners' Representative

Name and mailing address of petitioner
Billy G. and Bonny B. Shelton

Name

6271 Riverside Drive

Number Street

Danville VA 24545-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Bonny B. Shelton**

Signature of petitioner or representative, including representative's title

Attorneys

Robert A. Cox, Jr.

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

525 N. Tyron Street
Suite 1400Number Street
Charlotte NC 28202-0000City State Zip Code
Contact phone **704-227-1069** Email **RCox@lawhssm.com**Bar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY

Petitioners or Petitioners' Representative

Name and mailing address of petitioner
Kendall Ward

Name

4409 Landen Dr.

Number Street

Wake Forest NC 27587-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Official Form 205

Involuntary Petition Against a Non-Individual

Attorneys

Robert A. Cox, Jr.

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

525 N. Tyron Street
Suite 1400Number Street
Charlotte NC 28202-0000

City State Zip Code

Debtor **Chadley Capital LLC**

Case number (if known)

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Kendall Ward**

Signature of petitioner or representative, including representative's title

Contact phone

704-227-1069

Email

RCox@lawhssm.comBar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

R.L. Vanstory Company, L.L.C

Name

4807 Koger Blvd Suite E

Number Street

Greensboro NC 27407-0000

City State Zip Code

Name and mailing address of petitioner's representative, if any

Name

Number Street

City State Zip Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **March 11, 2024**
MM / DD / YYYY**/s/ Richard Vanstory Jr.**

Signature of petitioner or representative, including representative's title

Attorneys

Robert A. Cox, Jr.

Printed name

Hamilton Stephens Steele + Martin, PLLC

Firm name, if any

**525 N. Tyron Street
Suite 1400**Number Street
Charlotte NC 28202-0000

City State Zip Code

Contact phone

704-227-1069

Email

RCox@lawhssm.comBar number **21998**State **NC****/s/ Robert A. Cox, Jr.**

Signature of attorney

Date signed **March 11, 2024**
MM / DD / YYYY

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION**

-----X
In re: : Chapter 7
: :
Chadley Capital, LLC : Case No. _____
: :
Alleged Debtor. :
-----X

**DISCLOSURE OF CORPORATE AFFILIATIONS AND OTHER
ENTITIES WITH A DIRECT FINANCIAL INTEREST IN LITIGATION**

Century Oaks Management Group LLC, who is a Petitioning Creditor, makes the following disclosure:

1. Is party a publicly held corporation or other publicly held entity?

() Yes (X) No

2. Does party have any parent corporations?

() Yes (X) No

If yes, identify all parent corporations, including grandparent and great-grandparent corporations: _____

3. Is 10% or more of the stock of a party owned by a publicly held corporation or other publicly held entity?

() Yes (X) No

If yes, identify all such owners: _____


4. Is there any other publicly held corporation or other publicly held entity that has a direct financial interest in the outcome of the litigation?

() Yes

(X) No

If yes, identify entity and nature of interest: _____

CENTURY OAKS MANAGEMENT GROUP LLC



By: Antonino Giaimo

Title: Owner

(Date) 3/11/24

UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION

-----X
In re: : Chapter 7
:
Chadley Capital, LLC : Case No.

:
Alleged Debtor. :
-----X

DISCLOSURE OF CORPORATE AFFILIATIONS AND OTHER
ENTITIES WITH A DIRECT FINANCIAL INTEREST IN
LITIGATION

Cripps Properties who is a Petitioning Creditor, makes the following disclosure:

1. Is party a publicly held corporation or other publicly held
entity? () Yes ☒ No
2. Does party have any parent corporations?

() Yes (☒) No

If yes, identify all parent corporations, including grandparent and great-grandparent
corporations:

3. Is 10% or more of the stock of a party owned by a publicly held corporation or other publicly
held entity?

() Yes (☒) No

If yes, identify all such owners:

4. Is there any other publicly held corporation or other publicly held entity that has a direct

financial interest in the outcome of the litigation?

() Yes (X) No

If yes, identify entity and nature of interest:

CRIPPS PROPERTIES



By: Kevin Cripps

Title: (Date) 3/11/24
member/manager

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION**

-----X
In re: : Chapter 7
: :
Chadley Capital, LLC : Case No. _____
: :
Alleged Debtor. :
-----X

**DISCLOSURE OF CORPORATE AFFILIATIONS AND OTHER
ENTITIES WITH A DIRECT FINANCIAL INTEREST IN LITIGATION**

The Giaimo Management, LLC, who is a Petitioning Creditor, makes the following disclosure:

1. Is party a publicly held corporation or other publicly held entity?

() Yes (X) No

2. Does party have any parent corporations?

() Yes (X) No

If yes, identify all parent corporations, including grandparent and great-grandparent corporations: _____

3. Is 10% or more of the stock of a party owned by a publicly held corporation or other publicly held entity?

() Yes (X) No

If yes, identify all such owners: _____


4. Is there any other publicly held corporation or other publicly held entity that has a direct financial interest in the outcome of the litigation?

() Yes

(X) No

If yes, identify entity and nature of interest: _____

THE GIAIMO MANAGEMENT, LLC



By: Antonino Giaimo

Title: Secretary

(Date) 3/11/24

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION**

-----X
In re: : Chapter 7
: :
Chadley Capital, LLC : Case No. _____
: :
Alleged Debtor. :
-----X

**DISCLOSURE OF CORPORATE AFFILIATIONS AND OTHER
ENTITIES WITH A DIRECT FINANCIAL INTEREST IN LITIGATION**

New Century Hospitality, Inc., who is a Petitioning Creditor, makes the following disclosure:

1. Is party a publicly held corporation or other publicly held entity?

() Yes (X) No

2. Does party have any parent corporations?

() Yes (X) No

If yes, identify all parent corporations, including grandparent and great-grandparent corporations: _____

3. Is 10% or more of the stock of a party owned by a publicly held corporation or other publicly held entity?

() Yes (X) No

If yes, identify all such owners: _____

4. Is there any other publicly held corporation or other publicly held entity that has a direct financial interest in the outcome of the litigation?

() Yes

(X) No

If yes, identify entity and nature of interest: _____

New Century Hospitality, Inc



By: Antonino Giaimo

Title: Secretary

(Date) 3/11/24

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
GREENSBORO DIVISION**

-----X
In re: : Chapter 7
: :
Chadley Capital, LLC : Case No. _____
: :
Alleged Debtor. :
-----X

**DISCLOSURE OF CORPORATE AFFILIATIONS AND OTHER
ENTITIES WITH A DIRECT FINANCIAL INTEREST IN LITIGATION**

R.L. Vanstory Company, L.L.C., who is a Petitioning Creditor, makes the following disclosure:

1. Is party a publicly held corporation or other publicly held entity?

() Yes

☒ No

2. Does party have any parent corporations?

() Yes

☒ No

If yes, identify all parent corporations, including grandparent and great-grandparent corporations: _____

3. Is 10% or more of the stock of a party owned by a publicly held corporation or other publicly held entity?

() Yes

☒ No

If yes, identify all such owners: _____

4. Is there any other publicly held corporation or other publicly held entity that has a direct financial interest in the outcome of the litigation?

() Yes

☒ No

If yes, identify entity and nature of interest: _____

R.L. VANSTORY COMPANY, L.L.C.



By:

Title: *owner / Principal*

3/11/2024

(Date)